



## Road Ready Automotive Ltd

### Status Disclosure Document

#### Who Are We?

Road Ready Automotive Ltd is a used car dealership acting as a credit broker in arranging finance for vehicles transaction. Our registered address is: Road Ready Automotive, Masbrough Street, Rotherham, S60 1ER. Company registration number: **15710849**. Telephone 01709 940940, Email: [Admin@roadreadyautomotive.co.uk](mailto:Admin@roadreadyautomotive.co.uk). Registered and trading as: Road Ready Automotive LTD.

Our main business is the sale of used vehicles. We aim to provide a relaxed, transparent, and customer-led buying experience, allowing customers to take their time and make decisions they are comfortable with.

#### Our Regulatory Status

Road Ready Automotive Ltd acts as a credit broker, not a lender.

We are authorised and regulated by the Financial Conduct Authority (FCA) for credit broking activities. Our role is to introduce customers to finance options through a regulated broker. We do not provide finance ourselves and do not make lending decisions.

You can check our FCA registration on the Financial Services Register at [www.fca.org.uk/register](http://www.fca.org.uk/register), our registration number is **1403965**

#### Can We Provide Financial Advice?

No. We do not provide regulated financial advice.

Our role is to explain the finance options that may be available and introduce customers to a regulated finance broker. Any decision to proceed with finance is entirely the customer's choice, and all finance agreements are subject to the lender's assessment, terms, and conditions.

We always explain finance in plain, easy-to-understand language and encourage customers to take time to consider any agreement before proceeding.

#### How We Arrange Finance

If a customer chooses to explore finance, we will introduce them to **Octane Finance** who are our exclusive Broker, a regulated finance broker who works with a panel of lenders.

Octane Finance will handle the finance application process and assess whether finance is suitable and affordable for the customer. Finance is subject to status and is not guaranteed.

Customers are free to seek finance elsewhere or choose not to use finance at all.

## **Commission Disclosure**

You don't have to pay us for our service but a funder or broker we work with may pay us for introducing you to them. Different funders/brokers may pay us different amounts but it will typically be based on a fixed percentage of the amount borrowed. This percentage may vary according to different factors, for example: the amount of credit; the age or type of vehicle; the type of finance product; or the funder's assessment of the risk of lending. For your reassurance, we are not able to change the interest rate you pay in order to receive more commission from a particular broker or funder. Although rates and commissions may vary between our finance partners, our aim is always to secure finance from them which is appropriate to your circumstances. If we are successful in obtaining an offer of finance for you and you would like to know the amount (or likely amount) we would receive if you decided to go ahead with the agreement and how that amount has been calculated, please contact us using the details above.

## **Is Finance Optional?**

Yes. Finance is entirely optional.

Customers are free to:

- Pay for a vehicle outright
- Use their own finance provider
- Decide not to proceed with a purchase

There is no pressure to take finance, and we will stop a finance process if we feel a customer does not fully understand the agreement or may be vulnerable.

## **Treating Customers Fairly**

We are committed to treating all customers fairly, with particular care given to customers who may be vulnerable.

If we identify that a customer may need extra support, time, or explanation, we will follow our Vulnerable Customer Policy and ensure the customer is comfortable with any decision they make.

## **Questions or Concerns**

If you have any questions about our role, finance introductions, commission, or how finance works, please speak to us before proceeding.

If you are unhappy with any part of the process, you can raise a concern or complaint in line with our Complaints Policy.

## **Contact Details**

### **Road Ready Automotive Ltd**

Masbrough Street, Rotherham, S60 1ER

Telephone: 01709 940940

E-Mail: [admin@roadreadyautomotive.co.uk](mailto:admin@roadreadyautomotive.co.uk)

Website: [www.roadreadyautomotive.co.uk](http://www.roadreadyautomotive.co.uk)